

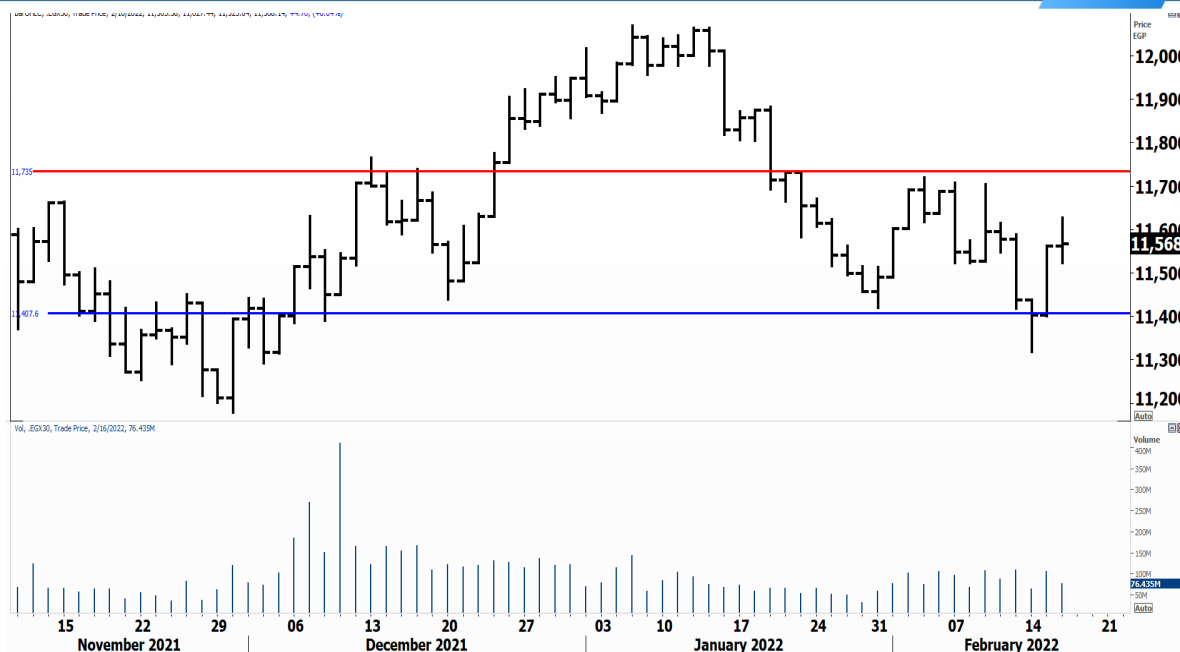


PIONEERSECURITIES

TECH TO THE POINT

17-Feb- 2022

This report must be read with the disclaimer
on the last page



Last	11,568.14
High Today	11,665.49
Low Today	11,590.25
Volume	M 76.435
First Support	11,400
Second Support	11,200
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,400
HISTORICAL RETURN %	
1 WEEK	-0.24%
1 MONTH	-2.45%
1 QUARTER	1.00%
1 YEAR	0.30%
YTD	-3.19%

Analysis

Breaking above 11,700, with the current buying power is a difficult scenario, this is why we were recommending to reduce exposure at the current rise and repurchase at the breakout.

Let us be disciplined and protect our investments, because if the EGX 30 breaks below 11,400, this will be a seriously bearish scenario. Today is an important session; if the market falls today, the probability of a violation of 11,400 will be higher.

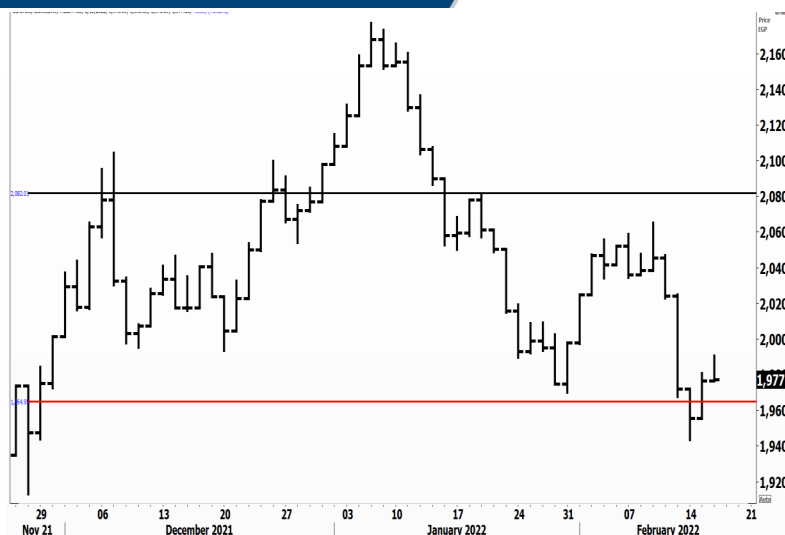
In short, a clear breakout of 11,700 is the only scenario that will give some hope to investors.

Egyptian Equal Weights Index .EGX 50

Analysis

The market is still in a bad situation, especially that the EGX 50 is unable to witness a two days rise in a row. This weakness hints of a renewed decline, unless we witness a significant rise today.

If the market does not show significant buying power today, reducing exposure will be our recommendation.



Resistance

TMGH 

Let us first put things into their proper perspective. The major breakout of TMGH was the 7.8-8 breakout. This major break reversed the major trend to the upside. The target of 12 was expected since the breakout, so everything TMGH does is classical and expected. Thus, the latest breakout above 9.35-9.4 is nothing but a continuation of the stock's uptrend. Our recommendation is the same, buy.

Support

HELI 

Closed at 5.93 after violating its support that lies at 6. Whether this violation will turn out to be false or real, we recommend shifting the funds to another outperformer. We have other opportunities in the market that can lead to profits. TMGH, ETEL, CCAP, and HRHO are some of these stocks that are performing well.

Testing

Support

ORWE 

The 8.15-8.2 area can be used as a stop. Those who want to place a closer stop can use 8.35. Investors, who want to wait for a complete confirmation can hold until the stock breaks 8. It all depends on your risk tolerance.

PACH 

Position holders should sell their positions if the stock declines from current levels. PACH looks like it will revisit 10 if it breaks below 15.5. Weak stock and underperforming.

RAYA 

This is a very crucial level the stock is trading at. A break below 2.15-2.2 will signal a major sell. Those who have positions should be ready to sell if this support is violated. The target will be far away.

ALCN 

First support lies at 6.6, then the 6 will be next support. It is worth noting that if ALCN breaks below 6.5-6.6, the 6 support will be in jeopardy.

Resistance

ORAS 

If the stock breaks above 75, a short-term entry signal will be triggered with a target at 78.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

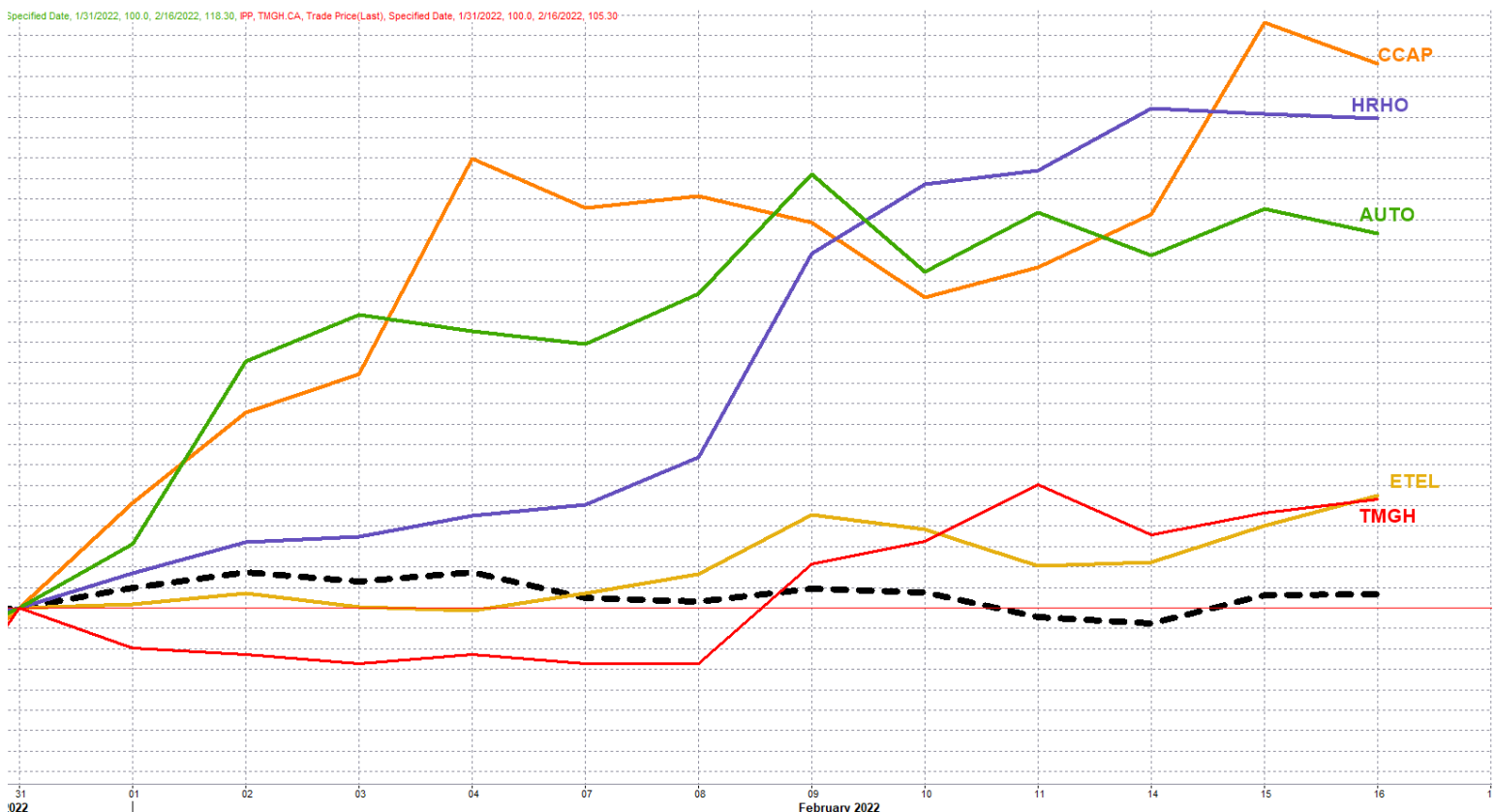


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

Specified Date, 1/31/2022, 100.0, 2/16/2022, 118.30, PP, TMGH.CA, Trade Price(Last), Specified Date, 1/31/2022, 100.0, 2/16/2022, 105.30



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	51.5	50.2	49	52.3	54.2	↔	Hold	50.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	9.2	8.8	8.25	9.85	10.7	↓	P.Sell	10.7
ABUK.CA	ABU QIR FERTILIZERS /d	21.21	20.5	20	21.4	22.11	↔	Hold	20.5
EAST.CA	EASTERN CO/d	10.5	10.35	10.15	10.8	11.1	↔	Hold	10.35
HRHO.CA	EFG HERMES HOL/d	18.17	17	15.9	18.8	19.2	↑	Hold	15.9
TMGH.CA	TALAT MOSTAFA/d	9.75	9.3	8.9	9.9	10.75	↑	Hold	8.9
EKHO.CA	EGYPT KUWAIT H/d	1.397	\$1.38	\$1.35	\$1.42	\$1.465	↔	Hold	\$1.35
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	17.8	16.99	16.6	18.35	19.5	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	8.51	8.4	8	8.95	9.1	↓	P.Sell	9.1
ETEL.CA	TELECOM EGYPT/d	17.8	17.1	16.7	17.7*	18.1	↑	Hold	16.7
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.04	20	19.5	21.6	22.5	↔	Hold	19.5
CLHO.CA	CLEOPATRA HOSPITAL	4.73	4.65	4.4	4.95	5.2	↓	Hold	4.95
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	87.97	88*	86	93	96	↔	Hold	88
CIEB.CA	CREDIT AGRICOL/d	8.34	8	7.65	8.65	9	↔	Hold	8
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.15	11.5	11	12.5	13	↓	P.Sell	13
HDBK.CA	HOUSING AND DEVELOPMENT BANK	42.11	40	38	43	45.5	↔	Hold	43
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.7	3.61	3.35	3.94	4.2	↔	Hold	3.61
ISPH.CA	IBNSINA PHARMA/d	3.55	3.55*	3.32	3.9	4.1	↔	Hold	3.55
ESRS.CA	EZZ STEEL/d	12.9	12.9*	12	14	14.6	↔	Hold	12
MNHD.CA	NASR CITY HOUSE/d	2.12	2.06	1.9	2.3	2.58	↓	P.Sell	2.3
HELI.CA	HELIOPOLIS/d	6.02	6	5.7	6.75	7.4	↔	Hold	6
SKPC.CA	SIDI KERIR PET/d	7.45	7.1	6.9	7.65	8.04	↔	Hold	6.9
AUTO.CA	AUTO GHABBOUR /d	5.69	5.55	5.35	6	6.5	↑	Hold	5.35
PHDC.CA	PALM HILL DEV /d	1.701	1.65	1.57	1.83	1.88	↔	Hold	1.65
ORAS.CA	ORASCOM CONSTRUCTION	73	71	68	74	79	↔	Hold	68
ORWE.CA	ORIENTAL WEAVERS /d	8.39	8.15	7.8	8.7	9.4	↔	Hold	8.15
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.36	6.2	6	6.7	7.4	↓	P.Sell	6.7
CCAP.CA	CITADEL CAPITA/d	1.526	1.5	1.36	1.55	1.65	↑	Hold	1.36
ORHD.CA	ORASCOM EGYPT/d	5.2	5.2*	4.95	5.55	5.9	↔	Hold	5.2
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.17	2.2*	2.04	2.45	2.55	↔	Hold	2.46
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	13.86	11.87	11.22	14	14.5	↓	Hold	14

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.